StatementPro

For Financial & Compliance

Our Solution

Sapiens StatementPro makes statement preparation faster and easier by offering one-click navigation between statements and pages, and from validations (crosschecks) to the pages they reference.

Key processes, such as validations and schedule calculations, run seamlessly in the background every time you modify a page, enhancing productivity and streamlining your processes. Intuitive workflow, helpful wizards and one-step filing lead users effortlessly through each step, transforming the filing process.

An intuitive design makes the platform easy to learn and use. The home page provides direct links to recently used statements, frequently used tasks and live information from our support team. Simple and clear onscreen instructions for each option, context-sensitive help, and NAIC instructions provide users with assistance and regulatory guidance.

Built around a Microsoft SQL server database, StatementPro runs on Microsoft Windows operating systems, as well as multiple hardware platforms, including virtual systems. Using Microsoft.NET technology, the system offers superior flexibility and processing efficiency. Enterprise-wide deployment reduces your total cost of ownership and provides a more responsive and functional user interface. StatementPro is also available as SaaS, a flexible deployment option which minimizes impact on local IT.

Features & Business Benefits

Our StatementPro solution is implemented and supported by a team of professionals with many years of statutory filing software experience and statutory accountants, helping you to quickly and efficiently achieve your business objectives. Leveraging Sapiens' extensive experience in annual statement filing, StatementPro is the third generation of statutory filing software.

StatementPro includes:

Multi-statement view: Users can view more than one statement, making comparisons from period to period and company to company. Using multiple monitors makes completing entries quick and efficient. Organize your statements, validations and other information arranging the windows how you prefer.

Multi-company operations: StatementPro has a growing set of multicompany operations designed to minimize your efforts when working across many filings. Printing statement pages, attaching the organizational chart across all statements, importing and exporting are key features. With NAIC filing features coming soon, there will be even more ways to save time in this fast-paced environment. Page and cell dependencies can be shown with the hierarchy feature – know where data goes and where it comes from inside the statements.

Project management tools: Track your progress toward statement completion by assigning a specific preparer, a priority and an internal due date to each page. There's also space to track percentage of completion and completion date, as well as a space to enter internal memos.

Real-time calculations/validations: Calculations are live during data entry. All calculations for pages and validations are running in the background on the server and are continuously updated. StatementPro has live updates throughout the system, based on other user changes. With validations continuously updated in the background, results can be viewed at any time. By showing the rule formula, description, cell values and differences, even the most complex validations are easy to interpret.

Efficient multi-tasking: There's no need to wait for pages to print or imports to finish before you begin the next task. Everything runs simultaneously, in the background, maximizing productivity.

One-step NAIC filing: NAIC-filing is simple and easy. All components of multiple filings can be created with a single step, using the filing wizard. Everything is assembled and named for you. All that is left is to submit the file.

Printing flexibility: Print a single identifier, groups of identifiers, or multiple statements simultaneously. The draft print mode gives you a wide range of choices, including workpapers, additional page notes, subtotal grids, extra write-ins, decimal places, and options. Publication print mode meets NAIC guidelines.

Notes to financials: Enter all the notes in one place, StatementPro prints the whole document for you. No need to attach a document maintained outside the system. Individual note content transfers from period to period, saving time and making it easy to update for the next filing period. Multiple users can work on different notes at the same time. Narrative content is edited using a robust and modern word processor. Even spreadsheet data can be imbedded into notes. This is the notes solution you have been looking for!

State compliance manager: This module offers convenience and saves time by providing required filing details (due dates, number of copies required, etc.), a calendar of all state and NAIC due dates, monitoring by Sapiens of all known state-provided forms and instructions, links to state locations for online submission (where available), and submission and form instructions.

User-defined security: Multi-level security is easy to set up and manage. Security is role-based to facilitate efficiency and protect sensitive data. Flexible enough to support organizations of all sizes.

Live customer support: Our experienced and dedicated U.S.-based customer support team, along with our statutory accountants, are a highlight of your experience using StatementPro. During the annual filing season, we even have extended support hours to assist with all your questions.across multiple statements and companies, significantly reducing administrative burden and increasing productivity.