

**SAPIENS**

Sapiens PolicyPro for Specialty Lines

Sapiens PolicyPro is the foundation for all policy management and offers a suite of capabilities and beneficial functionality, including intuitive underwriting and advanced configuration across the full lifecycle, for any line of business, including complex specialty and usage-based lines, or parametric insurance. Built with the flexibility and the capabilities to enhance business dexterity, deliver customer-centric experiences, improve operational efficiency, resolve an array of business challenges, and eliminate complexity.

PolicyPro makes it easy for commercial lines insurance carriers to process their business.

PolicyPro for Specialty Lines

Commercial Specialty Line carriers benefit from low cost of ownership, pre-configuration, faster time to market and Policy APIs for low code connections to carrier portals and Sapiens digital applications. PolicyPro for Specialty Lines is deployed on a secure cloud platform and continually updated with new features, functions, pre-configuration, all maintained and delivered by Sapiens.

PolicyPro opens the door to the insurtech world by linking to Sapiens partner applications, such as Opterrix and Charlee.ai, to continue to maximize reach, value and ROI.

As the Commercial Specialty Lines market continues to grow, carriers prioritize adaptiveness, speed to market and agility to support their growth strategies and take advantage of the hard market. PolicyPro's pre-configured process flows and easy-to-use product designer enable carriers to meet these priorities and keep pace with market trends and changes.

Benefits of PolicyPro for Specialty Lines Carriers



Speed-to-Market

Develop & drive new products to market faster and through multiple distribution channels, accelerate customer journeys and redefine speed, efficiency and optimization.



Cloud Enabled

Improve business performance with affordable, reliable and scalable support, flexibility and security required to succeed in fast placed dynamic markets.



Digital Capabilities

Optimize business initiatives with a digital enablement layer & extensive library of APIs, connecting your core to next gen technologies.



Future Proof

Ensure the agility and flexibility to manage what now and what's next. Reduce operational costs by achieving system upgrades in hours, not months or years.



System Simplicity

Achieve true self-sufficiency with low code/no code configuration tools and the flexibility, functionality and intelligence to transform complex conditions into growth opportunities.

PolicyPro puts persona-specific user experiences in the carrier's hands, making it easy to define personalized journeys for agents and insureds. Figure 1 illustrates a sample journey using PolicyPro's Policy APIs.

Figure 1. Sample journey built using PolicyPro's Policy APIs

The figure illustrates a sample user journey through a PolicyPro interface, showing two sequential steps: 'About You' and 'The Price'.

Step 1: About You

The 'About You' step includes a progress bar at the top with steps: Start, Home Info, Protection Info, Basic Coverage, **About You**, The Price, and Complete & Issue. The main content area asks for personal information to get the best price and satisfy legal requirements. It includes a checkbox for 'Information Disclosure' and a link to 'Policy and information about our use of consumer reports'. Below this, there are input fields for 'Enter Your Social Security for best pricing', 'Do you have a co-insured?', 'Have ever been declined coverage or had coverage cancelled?', 'What is your email address?', 'What is your home phone number? (Optional)', and 'What is your cell phone number? (Optional)'. A 'Previous' button is at the bottom left. On the right, there are links for 'Need help from a licensed insurance representative?' (Chat online now, Or give us a call (800) 306-1062), 'Frequently Asked Questions', and 'Debug Tools' (Policy Content, Policy XML, Clear Cache).

Step 2: The Price

The 'The Price' step shows a quote for a policy. It features a piggy bank icon with the text 'Your Premium \$3,405.48' and the slogan 'We've got you a great rate that won't break the bank!'. Below this, it states 'We're quoting a policy for Chris F Merkel For a home at 4561 Scheidys Rd, Coplay, PA 18037 It will start on 11/05/2022 and automatically renew on 11/05/2023'. A table of coverage is shown:

COVERAGE	LIMIT	DEDUCTIBLE	TERM PREMIUM
Primary			
Coverage A.: Dwellings	750,000	500	\$1,489.00
Coverage B.: Other Structures	75,000		\$294.00

On the right, there are links for 'Need help from a licensed insurance representative?' (Chat online now, Or give us a call (800) 306-1062), 'Frequently Asked Questions', and 'Debug Tools' (Policy Content, Policy XML, Clear Cache).

Partnering for Success

Sapiens simplifies implementations and transforms complex, market-driven challenges into growth opportunities. Our delivery team brings business and technical expertise to every deployment and continues to update processes and roll out new value throughout the duration of the partnership. For Specialty Lines carriers, we deliver our systems according to these principles:

1. Low-code/no-code design standards
2. Fast, easy upgrades with no downtime
3. Low maintenance and low cost of ownership

Summary

PolicyPro enables Specialty Lines carriers to quickly adjust to market and regulatory changes, evolving customer expectations, the constant emergence of new competitors. Built on open architecture for maximum configurability and ease of integration and adaptation.

About Sapiens

Sapiens empowers insurers and financial markets with digital software solutions and services. With four decades of experience and more than 600 global customers, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: sapiens.com.

Interested in learning more?

[Contact Us](#)