SAPIENS

Sapiens CoreSuite
for Life & Pensions

One Platform, One Vendor

Recent global upheavals have impacted the insurance market in several ways, in particular by creating an environment of rapid change and innovation, alongside fast-evolving customer demographics and expectations. Competition has become stiff when it comes to multi-channel, digital experiences while insurers must also balance change against the traditional engagement other customers rely on.

In this context, demands on insurers in a complex and rapidly evolving market increase by the day. Operational efficiency, leveraging digital to hasten speed to market and locking into the power of actionable analytics are critical challenges every insurer needs to plan for.

Additionally, addressing regulatory changes, multi-national roll-outs, leveraging the cloud or developing effective ecosystem architectures all require a modern, digital solution integrated with a stable core that supports the complete policy lifecycle. Meeting all these complex demands effectively is a major challenge.

Every insurer's checklist of key considerations should include:

- Self-sufficiency and speed to market
- Scalability, flexibility of the cloud
- Data-driven decision-making
- Modern, open insurance architecture
- Digital built-in

Introducing Sapiens CoreSuite for Life & Pension

Sapiens CoreSuite for Life & Pensions is an end-to-end, cloud-based solution with enhanced digital capabilities for the management of both individual and group life, annuities, investments and medical products in a single, end-to-end system. It offers a 360-degree view of the customer from the policy administration system, across all distribution channels and communication streams. It's available as a cloud or on-premise solution, enabling access to authentic digital engagement through a flexible digital layer connected via API adaptors. Our genuinely global solution includes multi-currency, language, jurisdiction, line of business features and much more.

Rapidly tailor and launch new products Through a variety of low code/ no code configuration tools, leveraging 'Smart Packs', a large library of pre-configured options

The power of cloud The solution's open architecture, cloud-based capabilities have been further enhanced through an improved DevOps (NoOps) mechanism for enhanced benefits

Open insurance architecture Inherent integration of Sapiens' API Conductor (ACE) ensures digitalisation is built-in and APIs can be configured, managed and orchestrated to easily empower your digital initiatives

Digital built-in Advanced digital suite enhances customer engagement, user experience and automation

Embedded intelligence and analytics Sapiens Intelligence is now embedded into CoreSuite with a wide range of data management and analytics capabilities

Enhanced multicurrency and multilingual mechanism Facilitating the global and multi-territory usage of CoreSuite, across users' desired language

Enriched functionality Streamlines premium payment processes and client management features, in addition to further enhancements for Policy Service transactions driven from the at-a-glance Policy Dashboard.

Integrated Digital Layer

CoreSuite is pre-integrated with Sapiens DigitalSuite with its digital capabilities enhanced via adaptors. The suite contains agent and consumer portals, a data warehouse and a truly advanced analytics solution across a sophisticated ecosystem of carefully selected partners. The solution offers real digital engagement, digital enablement and API Layer components in a cloud-based solution – enabling it to be accessed and managed from anywhere, at any time.

Existing System Consolidation

Many insurers still use systems developed decades ago that can't support today's regulatory changes, digital marketplace and demanding customers. Too many manual processes can lead to errors that impact customer experience. Our unique conversion approach reduces the risks involved in migrating from existing legacy systems.

Sapiens is superbly placed to help insurers make sense of the business challenges they face. Our depth of Life & Pension market knowledge has enabled Sapiens to build high quality, global solutions end-to-end that add value right across the insurance policy lifecycle.

About Sapiens

Sapiens empowers the financial sector, with a focus on insurance, to transform and become digital, innovative, and agile. Backed by more than 35 years of industry expertise, Sapiens offers a complete insurance platform, with pre-integrated, low-code solutions and a cloud-first approach that accelerates customers' digital transformation. Serving over 600 customers in 30 countries, Sapiens offers insurers across property and casualty, workers' compensation and life markets the most comprehensive set of solutions.

For more information visit www.sapiens.com or follow us on LinkedIn.

Interested in learning more about CoreSuite for Life & Pensions?

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