



# SAPIENS

## Sapiens ReinsuranceMaster

A reinsurance software solution enabling insurers and reinsurers to handle all reinsurance activities on a single platform with full financial control and auditing support.

**Sapiens ReinsuranceMaster** is a comprehensive business and accounting solution designed to support the entire range of reinsurance contracts and activities for all lines of business.

This state-of-the-art software solution enables carriers to handle all reinsurance activities on a single platform. By incorporating fully automated functions customized for your business procedures, Sapiens ReinsuranceMaster provides flexible and full financial control of your reinsurance processes, including full support for all auditing requirements and statutory compliance.

## Key Components and Benefits

**Prevention of Financial Leakage** - Accurate premium calculation and superior claim recovery functionality

**Consolidated View of Liabilities and Risks** - All information is maintained in a single repository and managed at gross, reinsurance and net retention levels

**Full Audit Trail** - Complete audit and detailed tracking of processes, user activities and financials enabling full compliance with up-to-date regulations

**LORS Integration** - London market support for LORS processing and reinsurance payments management

**Improved Efficiency** - Dramatically reduces manual processing and external calculations

**Reinsurance Analytics** - Reinsurance program analysis and planning

**Querying and Reporting** - Support for Solvency II Comprehensive data retrieval capabilities for online queries and reporting purposes, as well as full support for regulatory and Solvency II information

**Secure and Accurate Operational Activities** - Fully-automated reinsurance calculations and processes

### POLICIES

### CLAIMS

#### Reinsurance Program

Premium – Reinsurance  
Allocation & Calculation

Claims – Reinsurance Allocation  
& Calculation

Manual Entries  
Bulk Entries | Assumed | Adjustments

#### Accounting

Period Statements, Billing & Bordereaux

• Current Accounts Management  
• P&L and Balance Sheet - GL Accounts Support

#### Workflow & Activities Management

Reinsurance Analytics

Information Repository / Statutory Reports

## Main Features

- Full support for all types of reinsurance contracts – treaty & facultative, proportional & non proportional
- Extensive and comprehensive automated processes for premium & claims allocation and calculation
- All activities maintained in one easy-to-use browser based user interface; a standard look-and-feel for all user operations
- Fully automated retroactive processing support for late placements and for mid-term changes in reinsurance contracts
- Provides a variety of billing/accounting documents and bordereaux
- All-inclusive financial accounting module for current accounts management, P&L and Balance Sheet figures, and comprehensive support for GL Accounts. LORS integration for reinsurance payments is fully supported
- Full support for multi-company organizations and reinsurance programs
- A detailed information repository providing numerous online queries, a full report suite, and all required information for regulatory reports and Solvency II
- Complete audit trail and tracking of each transaction and activity
- Fully integrated workflow and activities management – covering all reinsurance activities and business processes
- Integration with document management systems, enabling attachment of all document types – Word, Excel, email, PDF, etc.
- Supports modern technology platforms and infrastructure – multi-platform model, which easily interfaces with external applications

## Reinsurance Analytics

The Reinsurance Analytics module features query models for reinsurance program managers, providing analysis of business results as well as essential key performance indicators (KPIs) supporting the decision-making process. The Analytics module contains the following business queries:

Triangulations | Risk profile | Claims profile | Reinsurer exposure

In addition to the reinsurance business analysis queries, an accounting module is also provided, enabling convenient presentation and analysis of all business results in numerous dimensions. The Analytics query models are based on a dedicated reinsurance Analytics multi-dimensional data model, providing great flexibility in presentation and analysis of business results, which are based on user-defined criteria. For example, query results can be presented by line of business, coverage, territory, country, accounting/underwriting/loss periods, broker, reinsurer, reinsurance contract, etc

Queries are presented in both grid or graph format and all results are exportable to printable format or to an Excel workbook.

**SAPIENS REINSURANCE –  
INFORMATION LAYERS**

**Reinsurance Analytics  
Aggregate Model**

**Detailed  
Information Layer**

**Operational  
Layer**

### About Sapiens

Sapiens empowers insurers and financial markets with digital software solutions and services. With 40 years of experience and 600 global customers, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: [www.sapiens.com](http://www.sapiens.com).

Interested in learning more?

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