SAPIENS

Sapiens CoreSuite
For Life & Annuities

Constant Evolution

The life and annuities markets are changing quickly. Customers and agents are challenging you with constantly changing service demands. They expect multi-channel access from their mobile devices, email, websites and online chats – a full digital experience with real-time, accurate data flow through any channel or device. Customers and agents also demand new products faster than ever before.

Insurers are coping with these challenges while complying with complex regulatory demands and navigating a competitive market that necessitates operational efficiency. But legacy life insurance software wasn't designed to withstand today's tremendous challenges.

In today's highly competitive landscape, insurers must increase their operational efficiency and ability to rapidly launch new propositions to the market and react rapidly to changing circumstances and new business opportunities.

Complete Policy Lifecycle Support

Sapiens CoreSuite for Life & Annuities (formerly known as "Sapiens ALIS") is our flagship solution designed to provide excellence in administration of insurance business, facilitate digital transformation and fast time-to-value for digital strategies, and create greater efficiency via legacy consolidation. This end-to-end, core policy administration solution supports the complete policy lifecycle across a wide variety of products in the life, pension, annuity and medical industries.

Insurance companies can quickly and efficiently address the challenges of a highly regulated and increasingly competitive marketplace. CoreSuite enables insurers to onboard and administer individual, group and employee benefits and support multiple lines of business from a single, unified platform. The rich software suite features an enhanced group module designed to flexibly and speedily handle changes in membership. The group module also possesses dashboards that display summary information for groups, as well as process monitoring.

CoreSuite is pre-integrated with **Sapiens DigitalSuite for Life & Annuities** (formerly known as the "Sapiens Digital Suite") and digital capabilities have been enhanced via adaptors. The suite contains agent and consumer portals, a data warehouse and Sapiens' advanced analytics solution, as well as predictive analytics capabilities and ecosystem connectivity. It is comprised of **Digital Engagement** and **Digital Enablement and API Layer** components and is a cloud-based solution.

A new set of DevOps tools shorten and ease ongoing activities and the maintenance of CoreSuite, and provide an advanced environment for rapid and seamless deployments, real-time system monitoring and automated testing.

CoreSuite software uniquely combines functional maturity and robustness gained through decades of global success with cutting-edge innovation and modern technology with a cloud-SaaS and managed services deployment model complemented by the unmatched delivery capabilities that have been synonymous with Sapiens for 40 years.

Business Benefits

With CoreSuite, you will benefit from:

Simplicity and Peace of Mind – DevOps tools enable installation of the CoreSuite in its entirety via a single click, as well as comprehensive logging and monitoring utilizing common, open-source platforms and a framework for the simple setup of test cases; and an established insurance testing library.

A Single, Unified System – CoreSuite enables insurers to administer individual, group and employee benefits and support multiple lines of business for life, annuities, protection, investment and savings, pensions and medical products from a single, unified system. We cover all aspects of the life insurance value chain.

Digital Transformation and Fast Time-To-Value – Featuring full pre-integration to the cloud-based Sapiens DigitalSuite, including agent and consumer portals, data warehouse and Sapiens' advanced analytics solution. Sapiens CoreSuite enables insurers to rapidly deploy business digital transformation and achieve fast time-to-value for digital strategies.

Modular, Business Service-Led Propositions – This comprehensive suite has been adopted by leading insurers globally and offers a modular, business service-based proposition, covering all aspects of the life insurance value chain.

Seamless Collaboration Via Best Practices – The Smart Suite DevOps tool ensures speed-to-market via preconfigured product libraries and best practices-based implementation, leveraging Sapiens' experience across multiple geographies. The featured best practices, methodologies and business processes will result in seamless collaboration with customers and simplified modifications.

Increased Loyalty Via Superior Customer Experience – CoreSuite's event-driven architecture and client-centric approach provides a 360-degree view of every customer and records every customer-related transaction in real time, so that your agents are always informed and your customers can access accurate account information at all times. Data collection is further analyzed for operational improvements, cross-sales and superior customer support.

Designed for Global Operation – Supported by Sapiens' global presence and regional insight, Sapiens CoreSuite is designed for multi-dimension and global operation, with seamless multi-brand, multi-regulation, multi-currency and multi-language capabilities.

About Sapiens

Sapiens empowers insurers and financial markets with digital software solutions and services. With 40 years of experience and more than 600 global customers, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: **www.sapiens.com**.

Interested in learning more?

Contact Us

SAPIENS