

SAPIENS

CoreSuite

for Life & Annuities



One Platform, One Vendor

Recent global upheavals have impacted the insurance market in several ways, in particular by creating an environment of rapid change and innovation, alongside fast-evolving customer demographics and expectations. Competition has become stiff when it comes to multi-channel, digital experiences while insurers must also balance change against the traditional engagement other customers rely on.

In this context, demands on insurers increase by the day. Operational efficiency, leveraging digital to hasten speed-to-market and locking into the power of actionable analytics are critical challenges every insurer needs to plan for.

Additionally, addressing regulatory changes, new product offerings, leveraging the cloud or developing effective ecosystem architectures all require a modern, digital solution integrated with a stable core that supports the complete policy lifecycle. Meeting all these complex demands effectively is a major challenge.

Every insurer's checklist of key considerations should include:



Self-sufficiency & speed to market



Scalability, flexibility of the Cloud



Data-driven decision-making



Modern, open architecture



Digital built-In

Introducing Sapiens CoreSuite for Life & Annuities

Sapiens CoreSuite for Life & Annuities is an end-to-end, cloud-native solution with enhanced digital capabilities for the management of both individual and group life and annuity products as well as investments and voluntary benefits. It offers a 360-degree view of the customer from the policy administration systems, across all distribution channels and communication streams. It's available as a cloud or on-premise solution, enabling access to authentic digital engagement through a flexible digital layer connected via API's in our API Library.

- **Rapidly tailor and launch new products**

A variety of low code/no code configuration tools, leveraging 'Smart Packs', our pre-configured product templates bound together from our large catalogue of product options and features

- **The power of cloud**

The solution's open architecture, cloud-native capabilities have been further enhanced through an improved DevOps (NoOps) mechanism

- **Open insurance architecture**

Sapiens' API Conductor (ACE) ensures digitalization is built-in and APIs can be configured, managed and orchestrated to easily empower your digital initiatives

- **Digital built-in**

Advanced digital capabilities enhance customer engagement, user experience and automation

- **Embedded intelligence and analytics**

Sapiens Intelligence is now embedded into CoreSuite with a wide range of data management and analytics capabilities

- **Enhanced multicurrency and multilingual mechanism**

Facilitate the global and multi-territory usage of the CoreSuite, across users' desired languages

- **Enriched functionality**

Streamline premium payment processes and client management features, in addition to total automation and ease for performing key Policy Service transactions driven from industry-leading at-a-glance Client and Policy Dashboards



Integrated Digital Layer

CoreSuite is pre-integrated with Sapiens DigitalSuite with its digital capabilities. The suite contains agent and consumer portals, a data warehouse and a truly advanced analytics solution across a sophisticated ecosystem of carefully selected partners. The solution offers real digital engagement, digital enablement and API Layer components in a cloud-native solution – enabling it to be accessed and managed from anywhere, at any time.

Existing System Consolidation

Many insurers still use systems developed decades ago that can't support today's regulatory changes, digital marketplace and demanding customers. Too many manual processes can lead to errors that impact customer experience. Our unique and proven conversion approach reduces the risks involved in migrating from existing legacy systems enabling a consistent and consolidated feature-rich user experience.

Sapiens is superbly placed to help insurers make sense of the business challenges they face. Our depth of Life & Annuities market knowledge has enabled Sapiens to build high quality, global end-to-end solutions that add value across the entire insurance policy lifecycle.

Sapiens insurance platform

A future-proof, AI-based, open and integrated insurance platform, which accelerates innovation, delivers sustained value and empowers insurers to grow, differentiate, and stay ahead. [Learn More >>](#)

About Sapiens

Sapiens empowers the financial sector, with a focus on insurance, to transform and become digital, innovative, and agile. With four decades of industry expertise, Sapiens offers a complete insurance platform, with pre-integrated, low-code solutions and a cloud-first approach that accelerates customers' digital transformation. Serving over 600 customers in 30 countries, Sapiens offers insurers across property and casualty, workers' compensation and life markets the most comprehensive set of solutions.

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