

The logo for Sapiens, featuring the word "SAPIENS" in a bold, white, sans-serif font. A blue swoosh underline is positioned under the letter "A".

SAPIENS

The text "FinancialGo" is in a large, white, sans-serif font. Below it, "For Financial & Compliance" is in a smaller, white, sans-serif font. The text is set against a dark blue rectangular background.

FinancialGo
For Financial & Compliance

Accurate financial reporting has never been more important than it is today, but you need it fast. Insurers require accounting software that is dedicated to the industry and takes all the complexities into consideration, while ensuring the technology is dependable and cost-effective.

Our Suite

Sapiens FinancialGo is accounting software designed for insurers to meet their unique requirements for cash, statutory and GAAP reporting, as well as unique allocation and consolidation needs. With FinancialGo's streamlined implementation, you can realize the value of your investment immediately, because there's no need to modify a generic system. Ease the frustration and expense of custom programming with a system that allows you to adapt to your organization's unique business needs.

FinancialGo General Ledger enables carriers to manage, track and process transactions with instant access to accurate financial information. GL readily interfaces with leading policy administration, claims, payroll and investment systems to streamline data import and reconciliation. Rules-driven allocations and inter-company processing automatically create entries to complete the enterprise's financial picture. Data for internal management reports, SEC and other regulatory filings are also provided.

FinancialGo Accounts Payable helps improve payables management and establish a broad range of business rules governing cash management and vendor management. It provides a high level of flexibility to manage and track vendors, invoices and cash disbursements. Duplicate invoice checking, GL account distribution rules and a wide array of other business rules significantly increase productivity, as well as control.

Compatible with a variety of desktop operating systems, network servers and LAN/WAN environments, FinancialGo technology is a perfect fit for your business. The applications share a unified technical environment for quick integration and processing efficiencies.

Features & Business Benefits

The Sapiens FinancialGo platform is implemented by a team of Sapiens insurance experts, helping you quickly achieve your business objectives. We'll enable you to collect and report the information you need and expedite all your regulatory processes.

FinancialGo General Ledger includes:

Practical design: the GL system's rapid data entry mode saves time by minimizing key strokes and validating any manual data entered. The system also simplifies the maintenance of multiple accounting bases through a periodic adjustment process.

Annual statement integration: reduce annual statement preparation time with GL account balances that can be transferred directly to FinancialGo. Once your annual statement map is created, changes driven by NAIC revisions are maintained via system update, or online adjustment.

Flexible consolidations: options for consolidating multiple ledgers are unlimited and completely flexible, making it easy to merge according to your reporting needs and hierarchical structure.

Powerful allocations capability: GL entries may be allocated both within and between ledgers, with automatic reconciliation of inter-company balances. Allocate individual transactions, or work with account balances, or net activity at month end.

Budgeting and forecasting: store an unlimited number of budgets and forecasts for an unlimited number of years. This information is readily accessible for online inquiry or incorporation into your regular budget variance reports.

FinancialGo Accounts Payable includes:

Central location for payable activities: FinancialGo allows consolidation of all your financial activities, such as vendor payments, claim checks, premium refunds, agent commissions and more. The system creates a unified environment that boosts your productivity and cash management control.

Fast and easy integration: our AP system can be integrated with most premium/claims systems to facilitate the speed and accuracy of data transfer. If manual entry is required, your efficiency is enhanced through automated recurring entries, rapid data entry mode, vendor defaults and online vendor history.

Efficient tracking: due dates, discounts and late charges, 1099 data is tracked, checks and EFTs can be produced and reconciled, providing valuable audit control and reporting. The system automatically calculates use tax, tracks vendor, and reports aging of payables.

Flexible control of payments: to avoid thousands of one-time vendor set-ups, a pseudo-vendor function allows use of a single vendor type for all payments of a certain type. Payment details are maintained in AP for easy online review and a cross reference to the source system is easy to set up.



Sapiens StatementPro

StatementPro makes statement preparation faster and easier by offering one-click navigation between statements, pages and from validations (crosschecks) to the pages they reference. Intuitive workflow and helpful wizards lead users effortlessly through each step, transforming the filing process and offering one-step filing.

Sapiens CheckPro

CheckPro provides a full range of print and electronic payment options that goes beyond simply printing checks. It accepts payment data from any source: payroll, accounts payable, claims, etc., and generates the desired form of payment.

The module prints complete checks on blank security stock, eliminating the need to purchase and protect pre-printed stock for multiple accounts. Online check viewing is available in a regenerated print preview, or a stored check image. Its unique combination of software encryption, hardware barriers, and positive pay reporting safeguards against criminal activity.

Sapiens F9 Reporting Tool

F9 capitalizes on the power of spreadsheets, linking Microsoft Excel® to Sapiens FinancialGo General Ledger data. F9 facilitates the generation of a wide range of custom financial statement reports, leveraging Excel's functionality.

Sapiens IntelligencePro

Sapiens IntelligencePro offers tailored reporting that supports specific management objectives. Built-in templates and drag-and-drop functionality allow you to quickly create reports from nearly any field. Data models allow customers to select the information from a list of data fields organized in logical folders. Data can be filtered, sorted, subtotaled, and selected by any field to provide more meaningful results. Reports can be formatted with boardroom quality, scheduled and automatically emailed.

About Sapiens

Sapiens International Corporation empowers insurers to succeed in an evolving industry. The company offers digital software platforms, solutions and services for the property and casualty, life, pension and annuity, reinsurance, financial and compliance, workers' compensation and financial markets. With four decades of experience delivering to more than 600 organizations globally, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information:

www.sapiens.com.

Interested in learning more?

Contact Us



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